



Date - 09 Dec 2024

Interest on Saving Bank accounts(Including NRE and NRO deposits)

2.75%

Interest on Domestic Term Deposits (Including NRE and NRO deposits)

The Domestic Term Deposit rates with effect from 09th December 2024

Deposit rates for above INR 30 Mio – non-premature withdrawal

Tenor	Rate
7-15 days	6.25
16-45 days	6.50
46-90 days	7.00
91-180 days	7.45
181-365 days	7.60
>1 year – 2 years	7.75
>2 years	7.10

Deposit rates for above INR 30 Mio – with premature withdrawal

Tenor	Rate
7-15 days	6.00
16-45 days	6.50
46-90 days	6.75
91-180 days	7.30
181-365 days	7.60
>1year – 2years	7.65
>2 years	7.00

Please find effective Deposit rates for INR 10-30 Mio and below wef 09th December 2024.

Deposit rates for INR 10 - 30 Mio – non-premature withdrawal

Tenor	Rate
7-15 days	4.50
16-45 days	5.00
46-90 days	5.75
91-180 days	6.50
181-365 days	7.00
>1 year – 2 years	7.25
>2 years	7.05

Deposit rates for below INR 30 Mio – with premature withdrawal

Tenor	Rate
7-15 days	4.25
16-45 days	4.50
46-90 days	5.50
91-180 days	6.05
181-365 days	6.75
>1 year – 2years	7.00
>2 years	7.00

Note : Rates are subject to change without prior notice.

Pre-mature withdrawal

On pre-mature withdrawal of the deposit :

Interest will be calculated at the rate applicable for the period the deposit has actually remained with the Bank.

No interest will be paid for deposits that are liquidated in less than 7 days from the date of opening of the TD a/c.

Penal Interest of 1% will be levied on pre-mature withdrawals of term deposits.

Non pre mature deposits for a minimum of INR 1 Crore

FCNR (B) Deposit Rates (02-December-2024)

Currency	Tenor	Deposit Rate
USD	>=1Y < 2Y	2.00%
	>=2Y < 3Y	NA
	>=3Y < 4Y	NA
	>=4Y < 5Y	NA
	5Y	NA

Note: Bank does not accept FCNR deposits above 2 years.