



**REQUEST LETTER FOR BUYERS CREDIT**

Date:

To,  
The Branch Manager,  
Bank Maybank Indonesia  
One Indiabulls Centre, Tower 2B,  
702, 7th Floor, Elphinstone Road (West) ,  
Mumbai - 400013

Dear Sir/Madam,

Sub: Buyers Credit for \_\_\_\_\_

We have imported goods from M/s \_\_\_\_\_ against the invoice number \_\_\_\_\_ and/or your bill reference number \_\_\_\_\_. The due date/maturity of the bill for making the payment for the bill is on \_\_\_\_\_.

In this regard, we request you to kindly arrange for buyers credit of \_\_\_\_\_ (Foreign currency and amount) for a period of \_\_\_\_\_ days.

We also enclose a copy of the Buyers Credit quote received from \_\_\_\_\_ for the same. (If quote have been taken from any other bank/institution)

Details of the transaction are as follows:

Name of Importer :  
Beneficiary :  
Amount of Loan :  
Tenor :  
Interest Rate :  
Ref. No. (LC No./Import Bill No.) :  
Date of disbursement :  
Maturity date :  
Description of goods :  
Shipment : From \_\_\_\_\_ To \_\_\_\_\_  
Port of loading & discharge :  
Shipment date :  
Nature of Goods (capital goods/non capital goods) :

We hereby unconditionally undertake to make the payment along with the agreed rate of interest on due date/maturity of the buyers credit repayment.

We hereby enclose the original exchange control copy of the bill of entry for your records.

OR

We hereby undertake to submit the original exchange control copy of the Bill of Entry to you within the time stipulated by Reserve Bank of India.



We hereby confirm that the documents provided under this application by us to Bank Maybank Indonesia in connection with the underlying cross border trade transactions(s) would be subject to US, UN, INDIA and / or other sanctions. We are fully aware of the underlying risks involved in such transactions, and undertake full responsibility of any such eventuality that may arise in future, and hereby indemnify Bank Maybank Indonesia from any cost, consequences involved in such transactions.

**DECLARATION – CUM – UNDERTAKING**

a) The goods imported by us are not covered under Negative list of imports as mentioned in Export Import Policy 2004-09 and amendments thereto till date.

b) We are eligible to import the above mentioned goods under the current Export and Import Policy in force.

c) The said goods imported by us are not restricted for import through specific licensing under the above mentioned policy and amendments.

d) We hereby declare that the transaction, the details of which are specifically mentioned in this request letter does not involve, and is not designed for the purpose of any contravention or evasion of the provisions of FEMA act or of any rules, regulation, notification, direction or order made thereunder. We also hereby agree and undertake to give such information/documents as will reasonably satisfy you about this transaction in terms of the above declaration. We also understand that if we refuse to comply with any such requirement or make only unsatisfactory compliance therewith, you shall refuse to undertake the transaction and if you have any reason to believe that any contravention/evasion is/may be contemplated by us, report the matter to Reserve Bank of India. We further declare that the undersigned has/have the authority to give this declaration and undertaking on our behalf.

Yours faithfully,

For .....

Authorised Signatory

**Documents Required:**

- Request Letter signed by the authorized signatory.
- Duly filled Trade Credit form (Form ECB).
- FEMA Declaration.
- No Objection Certificate (NOC) from transaction handling bank (If the Import bill was handled by other than MBI India).
- Copy of commercial Invoice (If the bill was handled by other than MBI India).
- Copy of transport documents (if the bill was handled by other than MBI India).
- Bill of entry to be provided in case of a direct import bill.
- Offer letter/quote from eligible lender quoting regulatory acceptable quote in case buyer's credit is arranged by the customer directly.
- LOU Format from lending bank.